THE MINISTER OF CORPORATE AFFAIRS (SHRI SALMAN KHURSHID): (a) to (d) The Government has constituted an Expert Committee for giving recommendations for better efficiency in the conduct of liquidation and winding up proceedings of companies including sick companies in the Company Courts. The Committee is mandated to suggest suitable amendments to the Companies (Court) Rules, 1959 towards reducing the timeframe for time consuming procedures for winding up matters. The Committee is likely to submit its report by February, 2010. Winding up a sick entity involves multiple regulations.

Demerger of RIL

1850. SHRI AMAR SINGH: Will the Minister of CORPORATE AFFAIRS be pleased to state:

(a) whether it is a fact that Company Law Board and SEBI approved the demerger of Reliance Industries Ltd. (RIL);

(b) if so, the details thereof; and

(c) the basis on which the demerger of RIL was approved by SEBI and company Law Board?

THE MINISTER OF CORPORATE AFFAIRS (SHRI SALMAN KHURSHID): (a) to (c) Company Law Board and SEBI have no jurisdiction in cases of merger or de-merger. They have therefore no role in matters related to demerger.

NLCPR for Meghalaya

1851. SHRIMATI RENUBALA PRADHAN: Will the Minister of DEVELOPMENT OF NORTH EASTERN REGION be pleased to state:

(a) the updated status of all the projects related to health and family welfare under the Non-Lapsable Central Pool of Resources (NLCPR) scheme for 2009-10 for Meghalaya;

(b) whether a project regarding up gradation of San Ker Charitable Trust at Mawroh, Shillong is pending for a long time;

(c) if so, by when the above project is likely to be approved;

(d) if not, the reasons therefor;

(e) the steps being taken to ensure timely approval and sanction of such projects; and

(f) if not, the reasons therefor?

THE MINISTER OF DEVELOPMENT OF NORTH EASTERN REGION (SHRI B.K. HANDIQUE): (a) From the Priority List 2009-10 submitted by Government of Meghalaya a project, namely, Construction of Jordan Counselling Center cum Clinic under Salvy Foundation, Dkhiah, West Jaintia Hills related to Health and Family Welfare has been retained under Non-Lapsable Central Pool of Resources (NLCPR) scheme at an estimated cost Rs.2.58 crore for